

North East Derbyshire District Council

Services Scrutiny Committee

19 September 2023

**Medium Term Financial Plan
Budget Monitoring Report April – June 2023 (Q1)**

Report of the Deputy Leader with Responsibility for Finance

Classification: This report is public

Report By: Jayne Dethick, Director of Finance and Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE/SUMMARY

To present to Members of the Services Scrutiny Committee a summary of the budget position for the first quarter of 2023/24 which will be presented to Cabinet at its meeting on 21 September 2023.

RECOMMENDATIONS

1. That the Services Scrutiny Committee note the report concerning the Council's budget monitoring report for Quarter 1 and make any comments that they believe to be appropriate concerning these matters.

Approved by the Portfolio Holder – Deputy Leader with responsibility for finance.

IMPLICATIONS

Finance and Risk

Yes ✓

No

These are detailed in the attached report.

On Behalf of the Section 151 Officer

Legal including Data Protection

Yes

No ✓

There are no legal issues arising directly from this report.

On Behalf of the Solicitor to the Council

Staffing

Yes

No ✓

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
District Wards Significantly Affected	None
Consultation: Leader / Deputy Leader <input type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details:

Links to Council Plan priorities, including Climate Change, Equalities, and Economics and Health implications.
All

REPORT DETAILS**1 Background**

- 1.1 To update Members of the Services Scrutiny Committee concerning the current budget position in respect of quarter one - to 30 June 2023.
- 1.2 The report to be taken to the Council's Cabinet on 21 September 2023 is accordingly brought to the Services Scrutiny Committee for its consideration. Treasury management updates which are also reported to cabinet are within the remit of the Audit Committee so are excluded from this report.

2 Reasons for Recommendation

- 2.1 To ensure that the Services Scrutiny Committee is kept informed of the latest position concerning budget monitoring.

3 Alternative Options and Reasons for Rejection

- 3.1 This report is concerned with monitoring the position against the Council's previously approved budget. Accordingly the report does not set out any options where a decision is required by Members.

DOCUMENT INFORMATION

Appendix No	Title
A	Cabinet Q1 Budget Monitoring 2023/24 21 September 2023
Background Papers	

North East Derbyshire District Council**Cabinet****21 September 2023****Medium Term Financial Plan
Budget Monitoring Report April – June 2023 (Q1)****Report of the Deputy Leader with Responsibility for Finance**

Classification: This report is public

Report By: Jayne Dethick, Director of Finance and Resources (S151 Officer)

Contact Officer: Jayne Dethick

PURPOSE/SUMMARY

To update Cabinet on the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account and the Capital Programme

RECOMMENDATIONS

1. That Cabinet note the quarter one budget monitoring position outlined in this report and detailed in **Appendices 1-4**.

Approved by the Portfolio Holder – Deputy Leader with responsibility for Finance

IMPLICATIONS**Finance and Risk****Yes ✓****No**

It is important that the Council maintains robust budgetary control and monitoring processes in order to safeguard both its reserves and its financial resilience.

The issue of financial risk and resilience is covered throughout the report. In addition, it should be noted that not achieving a balanced budget is outlined as a key risk within the Council's Strategic Risk Register.

All other financial implications are covered in the relevant sections throughout the report

On Behalf of the Section 151 Officer

Legal including Data Protection**Yes****No ✓**

There are no legal issues arising directly from this report.

Staffing

Yes

No ✓

There are no staffing issues arising directly from this report.

On Behalf of the Head of Paid Service

DECISION INFORMATION

Decision Information	
Is the decision a Key Decision? A Key Decision is an executive decision which has a significant impact on two or more District wards or which results in income or expenditure to the Council above the following thresholds: NEDDC: Revenue - £100,000 <input type="checkbox"/> Capital - £250,000 <input type="checkbox"/> <input checked="" type="checkbox"/> <i>Please indicate which threshold applies</i>	No
Is the decision subject to Call-In? (Only Key Decisions are subject to Call-In)	No
District Wards Significantly Affected	None
Consultation: Leader / Deputy Leader <input type="checkbox"/> Cabinet <input type="checkbox"/> SMT <input checked="" type="checkbox"/> Relevant Service Manager <input checked="" type="checkbox"/> Members <input type="checkbox"/> Public <input type="checkbox"/> Other <input type="checkbox"/>	Yes Details:

Links to Council Plan priorities, including Climate Change, Equalities, and Economics and Health implications.

All

REPORT DETAILS**1 Background**

To update Cabinet on the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account and the Capital Programme.

2 General Fund

- 2.1 The position in respect of the General Fund as at 30 June 2023 is summarised in **Appendix 1** attached to this report. The appendix shows the Original Budget that was set in January 2023, together with the Current Budget compared to the 30 June position.
- 2.2 As at quarter one the overall forecast is for the General Fund to underspend by (£0.177m). Variances of note by Directorate are detailed at 2.3 – 2.5 below and **Appendix 2** provides a more detailed breakdown by directorate.
- 2.3 The Organisation and Place Directorate is £0.029m higher than the original forecast. The main variances are in relation to additional spend on agency staff of £0.113m, lower levels of planning fee income of £0.071m and increased HR legal fees of £0.035m. This is partially offset by reduced spend on salaries of £0.096m, an underspend on utilities at Eckington Depot of £0.012m and Transport materials of £0.015m along with a number of smaller variances but nothing of particular note.
- 2.4 The Finance and Resources Directorate is £0.071m lower than the original forecast. The main variances are in relation to higher than forecast housing benefit grant income of £0.094m partially offset by the increased cost of B&B accommodation of £0.023m.
- 2.5 The Growth and Assets Directorate is £0.136m lower than the original forecast. Across the directorate utility costs are lower than forecast by £0.158m and income is £0.021m lower than forecast. Overspends on salaries equate to £0.020m.
- 2.6 The budget approved in the MTFP in January included a pay award of 4% but as the final pay award has not yet been agreed the profiled budget for quarter one excludes this for monitoring purposes. In respect of negotiations, at the time of writing, the final employer offer was £1,925 increase to each spinal column point, averaging at a 6.5% increase. Should this be agreed, it will cost the Council a further £0.470m annually and this will need to be provided for in the revised budget.

Financial Reserves

2.7 Transfers from Earmarked Reserves

The use of earmarked reserves in 2023/24 to date is £1.022m comprising:

- £0.288m from revenue grants
- £0.734m from earmarked reserves

The majority of the transfers from earmarked reserves relate to resilience reserves, see 2.11 below.

2.8 Transfers to Earmarked Reserves

There have been transfers to earmarked reserves during 2023/24 totalling £0.380m which is entirely made up of revenue grants.

- 2.9 There are ongoing commitments against the earmarked reserves which will continue in 2023/24 and future years. Should any of the reserves prove unnecessary in the light of subsequent events then they will be moved back into unallocated General Fund resources.

Invest to Save

- 2.10 The Invest to Save Reserve had an opening balance £2.700m at 1 April 2023. Commitments already made against this reserve for 2023/24 and future years amount to £0.799m leaving £1.901m currently uncommitted and available for future innovations and spend to save initiatives.

Resilience Reserve

- 2.11 The Resilience Reserve had an opening balance of £2.927m at 1 April 2023, and commitments in the current financial year are forecast to reduce this to £1.734m by the end of year. This will be utilised to provide financial resilience to the General Fund in future years as required by Medium Term Financial Plan.

General Fund Balances

- 2.12 The level of General Fund Balances has been maintained at £2.000m. The General Fund balances are considered to be at an acceptable level rather than generous. The General Fund balance needs to be considered against the background of ongoing reductions in the level of Government funding together with the range of risks facing the Council. With only a limited level of General Fund reserves it is crucial that the Council continues to maintain robust budgetary control while securing its ongoing savings targets in order to safeguard both its reserves and its financial sustainability.

Housing Revenue Account (HRA)

- 2.13 **Appendix 3** shows the HRA position at quarter one. To date the HRA has remained relatively stable with income above budget by £0.058m and expenditure above budget by £0.031m resulting in an overall income position of £0.027m. The expenditure variance is largely due to the cost of insurance claims awaiting settlement by the insurers. The income variance is partly due to a small reduction in voids and prepaid garage rents are also a factor but these will regularise as the year progresses. Court costs recovered are lower than budget at this stage too.

Capital Investment Programme

- 2.14 **Appendix 4** shows the capital position at quarter one which is currently £3.829m lower than the forecast.
- 2.15 The HRA capital programme is forecast to be lower by £4.154m largely due to the North Wingfield New Build, work has now commenced on site. HRA Capital Works are lower than profile at Q1 but this is not unusual at the start of a new programme year. The General Fund capital programme is higher by £0.325m as a result of the UK Shared Prosperity Funding being secured following the approval of the capital programme.
- 2.16 The Council has sufficient capital resources in place to finance the actual expenditure and commitments of the capital programme this year.

3 Reasons for Recommendation

- 3.1 The report summarises the financial position of the Council following the first quarter's budget monitoring exercise for the General Fund, the Housing Revenue Account and Capital Programme.

4 Alternative Options and Reasons for Rejection

- 4.1 This report is concerned with monitoring the position against the Council's previously approved budget. Accordingly the report does not set out any options where a decision is required by Members.

DOCUMENT INFORMATION

Appendix No	Title
1	General Fund Summary Monitoring Q1 2023/24
2	General Fund Detail Monitoring Q1 2023/24
3	HRA Monitoring Q1 2023/24
4	Capital Expenditure Monitoring Q1 2023/24
Background Papers	

APPENDIX 1

GENERAL FUND ACCOUNT - SUMMARY BUDGET MONITORING 2023/24 (QUARTER 1)

	Original Budget 2023/24 £	Current Budget 2023/24 £	Q1 Profiled Budget 2023/24 £	Actuals £	Variance £
Organisation and Place Directorate	7,154,824	7,065,970	2,041,697	2,070,892	29,195
Finance and Resources Directorate	4,563,943	4,587,128	1,227,106	1,156,334	(70,772)
Growth and Assets Directorate	3,736,445	3,696,292	327,228	191,564	(135,664)
Recharges to Capital and HRA	(618,350)	(618,350)	0	0	0
Net Cost of Services	14,836,862	14,731,040	3,596,030	3,418,790	(177,240)
Investment Properties	(449,920)	(449,920)	(127,093)	(152,690)	(25,597)
Bad Debt Provision	40,000	40,000	10,000	10,000	0
Interest	(479,180)	(479,180)	(119,889)	(164,940)	(45,051)
Debt Repayment Minimum Revenue Provision	56,000	56,000	14,000	14,000	0
Parish Precepts	3,556,306	3,556,306	889,077	889,077	0
Transfer To Earmarked Reserves	20,000	379,983	379,983	379,983	0
Transfer From Earmarked Reserves	(232,064)	(486,225)	(486,225)	(486,225)	0
Transfer Shortfall From Resilience Reserve	(783,661)	(783,661)	(783,661)	(535,773)	247,888
Total Spending Requirement	16,564,343	16,564,343	3,372,222	3,372,222	0
Business Rates	(5,297,035)	(5,297,035)	(1,324,259)	(1,324,259)	0
New Homes Bonus	(602,080)	(602,080)	(150,520)	(150,520)	0
3% Funding Guarantee	(259,008)	(259,008)	(63,629)	(63,629)	0
Services Grant	(108,841)	(108,841)	(28,329)	(28,329)	0
Collection Fund (Surplus)/Deficit - Council Tax	(81,168)	(81,168)	0	0	0
Collection Fund (Surplus)/Deficit - NNDR	0	0	0	0	0
NEDDC Council Tax Requirement	(6,659,905)	(6,659,905)	(1,664,976)	(1,664,976)	0
Parish Council Council Tax Requirement	(3,556,306)	(3,556,306)	(889,077)	(889,077)	0
Council Tax Requirement	(16,564,343)	(16,564,343)	(4,120,790)	(4,120,790)	0

GENERAL FUND ACCOUNT - DETAILED BUDGET MONITORING 2023/24 (QUARTER 1)

	Profiled Budget 2023/24 £	Actuals 2023/24 £	Variance £
<u>Organisation & Place Directorate</u>			
Managing Director & Head Of Paid Service			
4500	53,410	56,625	3,215
5720	32,109	35,099	2,990
	<u>85,519</u>	<u>91,724</u>	<u>6,205</u>
Assistant Director Environmental Health			
3400	58,264	76,861	18,597
3401	59,626	59,113	(513)
3402	57,805	60,601	2,796
3403	17,016	18,767	1,751
3404	35,434	30,102	(5,332)
3405	59,491	62,288	2,798
3407	15,114	15,250	136
3408	15,849	6,000	(9,849)
3409	106,394	102,834	(3,560)
3410	39,188	43,139	3,951
3419	999	(1,350)	(2,349)
3420	1,500	0	(1,500)
3423	(11,710)	(11,710)	0
3426	125	125	(0)
3427	0	2,236	2,236
3429	21,480	22,465	985
3726	1	4,314	4,313
	<u>476,577</u>	<u>491,035</u>	<u>14,458</u>
Assistant Director Streetscene			
3174	81,289	58,064	(23,225)
3227	207,519	206,536	(982)
3282	33,010	20,893	(12,117)
3285	876	0	(876)
3511	(9,078)	(6,223)	2,855
3513	(816)	(1,768)	(952)
3514	(15,552)	(18,112)	(2,560)
3516	(3,667)	(5,521)	(1,854)
3918	1,251	0	(1,251)
3921	137,325	126,799	(10,527)
3943	133,696	124,115	(9,582)
3944	156,917	138,228	(18,690)
3945	352,613	391,618	39,005
3946	(373,303)	(370,388)	2,914
3947	19,008	19,890	882
	<u>721,088</u>	<u>684,130</u>	<u>(36,959)</u>
Assistant Director Planning			
4111	(168,639)	(104,592)	64,047
4113	0	7,320	7,320
4116	91,282	78,998	(12,284)
4311	693	0	(693)
4511	12,274	1,599	(10,675)
4513	223,811	233,757	9,946
	<u>159,421</u>	<u>217,081</u>	<u>57,660</u>
Assistant Director Governance			
1121	123,414	116,714	(6,700)
1123	1,629	1,010	(619)
1131	122,719	122,719	0
1133	57,625	57,625	(0)
1137	0	5	5

		Profiled Budget 2023/24	Actuals 2023/24	Variance
1138	Police & Crime Commissioner Elections	19,420	19,420	(0)
1139	County Council Elections	0	2,024	2,024
1231	Corporate Training	10,503	6,040	(4,463)
1259	Corporate Groups	1,503	122	(1,381)
1311	Human Resources	69,608	88,198	18,590
3121	Health & Safety Advisor	3,864	711	(3,153)
5273	Brass Band Concert	1,251	0	(1,251)
5313	Register Of Electors	11,872	8,635	(3,237)
5321	Assistant Director Governance	22,374	23,981	1,607
5353	Legal Section	60,734	63,779	3,044
5354	Land Charges	(4,275)	(7,768)	(3,493)
5392	Scrutiny	8,496	9,219	722
5711	Democratic Services	88,355	74,488	(13,867)
		599,092	586,922	(12,170)

Total for Organisation & Place Directorate	2,041,697	2,070,892	29,195
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Finance & Resources Directorate

Director of Finance & Resources

1312	Payroll	14,501	29,745	15,244
1315	Design & Print	28,550	31,906	3,356
1321	Communications & Marketing	26,274	29,943	3,669
1323	NEDDC News	(4,594)	(1,000)	3,594
1329	Corporate Web Site	279	1,467	1,188
3512	CBC Crematorium	200,000	200,000	0
5113	Unison Duties	4,616	56	(4,560)
5611	External Audit	(62,364)	(62,364)	0
5615	Bank Charges	31,650	34,802	3,152
5621	Contribution to/from HRA	0	0	0
5713	Audit	48,141	49,223	1,082
5714	Financial Support Services	876	447	(429)
5715	Procurement	0	0	0
5716	Director of Finance & Resources	13,506	14,145	639
5721	Financial Services	126,443	136,205	9,762
5724	Insurance	(59,213)	(59,213)	(1)
5725	Apprenticeship Levy	11,256	8,830	(2,426)
5727	Cost Of Ex-Employees	15,200	15,200	(0)
5728	Covid-19 Response	25,148	28,480	3,332
		420,269	457,870	37,600

Assistant Director ICT

5215	Telephones	11,439	12,901	1,462
5216	Mobile Phones and I pads	7,078	4,433	(2,645)
5701	Joint ICT Service	338,906	323,241	(15,665)
5734	NEDDC ICT Service	113,712	110,279	(3,433)
5736	Business Development	103,837	97,377	(6,460)
5737	Corporate Printing Costs	3,000	31	(2,969)
		577,972	548,262	(29,710)

Assistant Director Governance

1218	Community Safety	35,655	38,278	2,623
1220	Assistant Director Communities	10,044	9,941	(103)
3165	Housing Options Team	45,988	63,882	17,894
3176	Pool Car	126	41	(85)
3740	Strategic Housing	34,879	21,906	(12,973)
3745	Household Support Fund	154,589	154,589	0
3747	Homeless Temp Accomodation	7,960	8,324	364
3748	Homelessness Grant	(23,402)	(23,686)	(283)
3749	Empty Properties	375	8	(367)
3750	Housing Growth	8,620	8,409	(210)
3754	Rough Sleepers	(76,430)	(76,430)	0
3756	Supported Housing Improvement Programme	(178,643)	(178,643)	(0)

		Profiled Budget 2023/24	Actuals 2023/24	Variance
3759	Emergency Welfare Assistance Grant	5,004	9,424	4,420
5221	Customer Services	80,190	79,638	(553)
5223	Franking Machine	11,982	12,887	905
5741	Housing Benefit Service	402,559	396,245	(6,314)
5742	Test & Trace	(79,419)	(79,419)	(0)
5747	Debtors	13,900	15,081	1,181
5751	NNDR Collection	44,512	45,742	1,230
5759	Council Tax Administration	66,615	(19,529)	(86,144)
5775	Council Tax Rebate	(11,400)	(11,400)	0
5778	Energy Bills Support AF	(324,840)	(324,840)	0
5825	Concessionary Bus Passes	0	(246)	(246)
		228,864	150,202	(78,662)
Total for Finance & Resources Directorate		1,227,106	1,156,334	(70,772)

Growth & Assets Directorate

Director of Growth & Assets

1283	Emergency Planning	252	0	(252)
4600	Director of Transformation	27,087	29,301	2,214
		27,339	29,301	1,962

Assistant Director Property, Estates & Assets

3135	Drainage	22,652	23,434	782
3172	Engineers	40,691	39,005	(1,686)
3241	Car Parks	3,813	3,366	(447)
3247	Street Names/Lights	1,251	4,716	3,465
3249	Footpath Orders	(99)	(916)	(817)
3265	Dams And Fishing Ponds	(111)	(499)	(388)
3281	Clay Cross Depot	168	(214)	(382)
3283	Northwood	0	683	683
4412	Midway Business Centre	(18,172)	(22,768)	(4,596)
4425	Coney Green Business Centre	(23,444)	(28,286)	(4,842)
4519	The Avenue, Wingerworth	0	0	0
4523	Estates Administration	87,322	70,206	(17,115)
4525	Miscellaneous Properties	0	(334)	(334)
5204	Assistant Director Property, Estates & Assets	18,618	20,118	1,500
5205	Mill Lane	6,958	(6,350)	(13,308)
5209	Facilities Management	22,511	29,811	7,300
5210	Pioneer House	42,948	44,263	1,315
		205,106	176,234	(28,872)

Assistant Director Regeneration & Programmes

1255	Strategy and Performance	(38,812)	(36,305)	2,507
1256	Corporate Consultation	8,880	9,436	556
1331	Strategic Partnerships	52,089	43,356	(8,732)
1333	Healthy North East Derbyshire	(131,432)	(131,432)	0
1336	UK Shared Prosperity Fund	25,188	25,188	0
4211	Tourism Promotions	9,087	5,714	(3,373)
4238	Working Communities Strategy	18,661	19,763	1,101
4443	Elderly Peoples Clubs	1,002	110	(892)
4512	Growth Agenda	4,002	7,450	3,448
4517	Economic Development	53,732	34,654	(19,078)
4524	New Towns Fund - Clay Cross	0	0	0
5748	Ukranian Guests	300	300	0
5750	Assistant Director Economic Development, Regeneration & Housing	18,656	19,868	1,212
5785	Contributions	115,100	115,100	0
		136,453	113,202	(23,251)

Assistant Director Leisure

4561	Leisure Centre Management	(211,047)	(211,554)	(506)
4720	Sportivate	(27,252)	(26,856)	396

		Profiled Budget 2023/24	Actuals 2023/24	Variance
4722	Physical Inactivity Fund	(28,235)	(28,184)	51
4723	Generation Games	(31)	397	428
4724	Walking into Communities	(9,629)	(7,285)	2,344
4726	Walking For Health	(15,024)	(14,704)	320
4727	Five 60	(5,471)	(5,979)	(509)
4729	Active Neighbourhood Pilot	(20,000)	(20,000)	0
4731	Promotion Of Recreation And Leisure	7,761	8,409	649
4732	Schools Promotion	(190)	2,155	2,346
4736	Derbyshire Sports Forum	3,615	0	(3,615)
4742	Arts Development	633	2,569	1,936
8441	Eckington Swimming Pool	62,584	15,001	(47,583)
8445	Eckington Pool Cafe	(4,194)	(3,046)	1,148
8451	Dronfield Sports Centre	(5,633)	(31,949)	(26,316)
8455	Dronfield Café	(1,906)	(2,917)	(1,011)
8461	Sharley Park Sports Centre	261,034	212,992	(48,042)
8465	Sharley Park Sports Centre Outdoor	(527)	0	527
8471	Killamarsh Leisure Centre	(42,299)	(22,726)	19,573
8475	Killamarsh Outdoors	(4,816)	(1,408)	3,408
8476	Killamarsh Café	(1,042)	7,913	8,955
		(41,671)	(127,174)	(85,503)
Total for Growth & Assets Directorate		327,228	191,564	(135,663)
Corporate Charges				
5790	Savings Target	0	0	0
0001	Recharges to Capital and HRA	0	0	0
Total for Corporate Charges		0	0	0
Net Cost of Services		3,596,030	3,418,790	(177,240)
Investment Properties				
4411	Stonebroom Industrial Estate	(13,857)	(15,078)	(1,221)
4413	Clay Cross Industrial Estate	(21,411)	(26,290)	(4,879)
4415	Norwood Industrial Estate	(57,879)	(67,878)	(9,999)
4417	Eckington Business Park	(900)	(1,731)	(831)
4418	Rotherside Court Eckington Business Unit	(9,045)	(12,236)	(3,191)
4423	Pavillion Workshops Holmewood	(21,718)	(25,628)	(3,910)
4432	Miscellaneous Properties	(2,283)	(3,848)	(1,565)
Total for Investment Properties		(127,093)	(152,690)	(25,597)

HOUSING REVENUE ACCOUNT - SUMMARY BUDGET MONITORING 2023/24 (QUARTER 1)

	Current Budget 2023/24 £	Profiled Qtr 1 Budget £	Actuals with Accruals £	Variance £
INCOME				
Dwelling Rents	(33,625,570)	(8,413,115)	(8,430,316)	(17,201)
Non-Dwelling Rents	(456,490)	(114,228)	(165,637)	(51,409)
Charges for Services and Facilities	(89,000)	(22,269)	(11,392)	10,877
Contributions Towards Expenditure	(50,000)	(12,500)	(12,500)	0
INCOME TOTAL	(34,221,060)	(8,562,112)	(8,619,845)	(57,733)
EXPENDITURE				
Repairs & Maintenance	5,251,401	1,300,399	1,316,266	17,660
Supervision and Management	7,390,809	1,849,169	1,862,170	13,001
Rents, Rates & Taxes	110,000	27,522	27,522	0
Capital Charges - Depreciation	7,737,791	1,935,995	1,935,995	0
Provision for Bad Debts	250,000	62,500	62,500	0
Debt Management Expenses	11,500	2,875	2,875	0
EXPENDITURE TOTAL	20,751,501	5,178,460	5,207,328	30,661
NET COST OF SERVICES	(13,469,559)	(3,383,652)	(3,412,517)	(27,072)
Corporate & Democratic Core	185,450	46,363	46,363	0
NET COST OF HRA SERVICES	(13,284,109)	(3,337,290)	(3,366,155)	(27,072)
Interest Payable	5,255,692	1,314,972	1,314,972	0
Interest Receivable	(612,305)	(153,198)	(153,198)	0
Revenue Contribution to Capital	8,117,309	2,030,950	2,030,950	0
Contribution to Development Reserve	446,463	111,705	111,705	0
Contribution to/(from) Resilience Reserve	0	0	0	0
Contribution to Insurance Reserve	50,000	12,510	12,510	0
Capital Grant	0	0	0	0
(Surplus)/Deficit on HRA Services	(26,950)	(20,351)	(49,216)	(27,072)

Project/Scheme	Current Programme 2023/24 £000	Profiled Budget £000	Actual and Commitments £000	Variance £000
Housing Investment				
HRA Capital Works	21,337	5,334	3,495	(1,839)
Garage Demolitions	83	21	0	(21)
Concrete Balconies	0	0	0	0
Pine View Danesmoor	0	0	0	0
Parking Solutions	703	176	-12	(188)
LADS 3 Scheme	0	0	64	64
North Wingfield New Build	7,402	1,851	76	(1,775)
Stock Purchase Programme	3,164	791	395	(396)
Acquisitions and Disposals (RHL)	0	0	0	0
Private Sector Spending	820	279	279	0
Total Housing Investment	33,509	8,451	4,297	(4,154)
Other Capital Projects				
Asset Refurbishment - General	779	67	67	0
Eckington Depot Refurbishment	0	0	0	0
Wingerworth Lido	0	0	0	0
Roller Shutter Doors	0	0	1	1
Eckington Pool Carbon Efficiencies Programme	134	0	0	0
Killamarsh Leisure Centre Refurbishment	36	0	0	0
Dronfield LC Carbon Efficiencies Programme	98	0	1	1
Coney Green Telephony System	0	0	13	13
Clay Cross Football Pitch	9	0	0	0
Replacement Vehicles	3,619	1,478	1,478	0
Contaminated Land	42	0	0	0
ICT Schemes	591	20	20	0
CX Town Market Street Regeneration	5,592	366	366	0
CX Town Sharley Park Active Community Hub	12,655	1,228	1,228	0
CX Town Low Carbon Housing Challenge Fund	1,300	0	0	0
CX Town Rail Station Feasibility	150	106	106	0
CX Town Programme Management	423	196	196	0
CX Acc Fund School Demolition	158	0	0	0
CX Acc Fund CX Depot Demolition	86	0	0	0
CX Acc Fund Public Art Work	32	0	0	0
CX Acc Fund Land Assembly	3	0	0	0
UK Shared Prosperity Fund	0	0	310	310
Total Other Capital Projects	25,707	3,461	3,786	325
Total Capital Expenditure	59,216	11,912	8,083	(3,829)
Housing Investment Funding				
Major Repairs Reserve	(15,964)	(3,991)	(3,495)	496
HRA Capital Investment Reserve	(786)	(197)	12	209
Usable Capital Receipts	(2,196)	(549)	(158)	391
External Grant	(3,395)	(849)	(64)	785
Prudential Borrowing	(10,348)	(2,587)	(313)	2,274
	(32,689)	(8,172)	(4,018)	4,154
Private Sector Spending				
Disabled Facilities Grant	(820)	(279)	(279)	0
Total Housing Investment Funding	(33,509)	(8,451)	(4,297)	4,154
Other Capital Projects Funding				
Prudential Borrowing	(6,781)	0	0	0
External Grant	(13,705)	(1,896)	(2,207)	(311)
RCCO	0	0	(14)	(14)
Useable Capital Receipts	(5,221)	(1,565)	(1,565)	0
Other Capital Project Funding	(25,707)	(3,461)	(3,786)	(325)
Total Capital Financing	(59,216)	(11,912)	(8,083)	3,829